



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on October 16, 2018 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood -Absent	Treasurer, Barry Beard
Robert Haas	William B. Morefield, III
Nancie Rain	Terri Vela – City Manager
City Attorney – Gary Smith	Cameron Goodman, Executive Director
City Secretary – Laura Scarlato	

President Moore opened the meeting at 6:01 p.m.

Agenda item A2 was introduced for public comments. There were no comments from the public, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and consider taking action on the minutes of the regular meeting held on September 11, 2018. Director Beard made a motion to approve the minutes and Director Morefield seconded the motion. The votes were unanimous to approve.

President Moore asked for a review of the Financial Reports through September 30, 2018. Director Beard reported that the Development Corporation revenues were on track with expenses still below where they should be at this time. However, it is a timing issue that will correct itself over time. Basically nothing new to report. There was no action necessary and the agenda item was closed.

Agenda item 5, to review, consider and take action on business retention marketing project. Executive Director Cameron Goodman addressed the Board regarding the Sears Home Town Store on Hwy 90A and the decline in sales due to the road construction on Hwy 90. Director Goodman has been approached as to what if any assistance can be offered to the merchants along the corridor. A billboard was suggested as a possibility. There was a discussion regarding the various options but no action was taken at this time. The agenda item was closed.

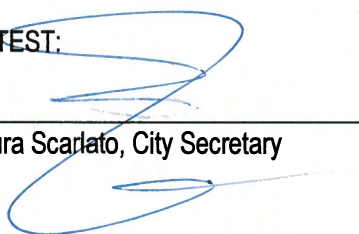
President Moore announced the board would adjourn to Executive Session at 6:09 p.m., as authorized by Texas Government Code, Sections 551.072 Deliberation Regarding Real Property.

The Board reconvened at 6:14 p.m.

There was no action taken during Executive Session

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:15 p.m.

ATTEST:



Laura Scarlato, City Secretary

APPROVED:



Evalyn W. Moore, President