



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on January 8, 2019 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood	Treasurer, Barry Beard
Robert Haas	William B. Morefield, III
Nancie Rain	Terri Vela – City Manager
City Attorney – Gary Smith	Cameron Goodman, Executive Director
City Secretary – Laura Scarlato	

President Moore opened the meeting at 6:00 p.m.

Agenda item A2 was introduced for public comments. There were no comments from the public, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and consider taking action on the minutes of the regular meeting held on December 11, 2018. There were no comments or corrections, Commissioner Beard made the motion to approve the minutes for the meeting on December 11, 2018 with Commissioner Bonham seconding the motion. The vote was unanimous to approve.

President Moore asked for a review of the Financial Reports through December 31, 2018. Director Beard reported that the Development Corporation revenues relative to budget are right on target. The DCR has not received the bill for the reimbursement allocation from the City, but would like to begin receiving the bill on a quarterly basis. Made note there has been funds disbursed for the wayside horns for plans and design in the amount of \$79,459, and stated "it's good to see progress". The expenses are on track and all is good. There was no action necessary and the agenda item was closed.

Agenda item 5 was the Election of Officers (President, Vice-President, Secretary, and Treasurer). The nominations and election went as follows:

- Director Beard Nominated/Seconded by Director Robert Haas – Evalyn Moore, President

- Director Morefield Nominated/Seconded by Director Beard – Joe Bonham, Vice President
- Director Rain Nominated/Seconded by Bonham – Barry Beard, Treasurer
- Director Bonham Nominated/Seconded by Director Beard – Verge Greenwood, Secretary

All the votes for each office position was unanimous to approve.

Agenda item 6 to review and consider passing resolution of support for EDA grant application. Executive Director Goodman addressed the Board stating the Economic Development Agency (EDA) has made \$587 million available for disaster recovery efforts related to Hurricanes Harvey, Irma, and Maria. Projects must fit within their investment priorities. Fort Bend County was designated a disaster area during Harvey making it eligible for grant funding for EDA. Staff met with Houston-Galveston Area Council (HGAC) and Circle Oak's 332 acre mixed use development was identified as the project with the highest opportunity for success. A high level of importance is placed on job creation as well as high infrastructure cost required to construct the project. The EDA grant would provide \$4 million in funding and would require a 20% match from the DCR totaling \$800,000. There was a brief question and answer period. Director Bonham made the motion to approve the resolution of support for the EDA grant application with Director Morefield seconding the motion.

President Moore introduced agenda item 7 to review and consider approving a Downtown Mural project. Executive Director Goodman addressed Board regarding the Mural Project proposing to the Board that a new signature mural be placed in Richmond's historic downtown. It would be a temporary mural using vinyl or parachute cloth therefore not damaging the structure. The mural would include Richmond's name and would highlight Richmond's history and culture. Suggested elements have been the water tower, bridge, Moore home, iconic red barn, county courthouse, and many others that could be incorporated. The mural would provide photo opportunities and provide marketing tools using hashtags. Questions were asked regarding the mural ordinance which City Manager Vela replied that it is currently being reviewed. There was no action required regarding this agenda item, therefore it was closed.

Agenda item 8 to review and consider approving the Movies on Morton project was presented by Executive Director Cameron Goodman. One of the recommendations from Economic Modeling Specialists Inc. (EMSI) was to host additional events in the historic downtown district. A film series hosted in the downtown district would create an inexpensive method to draw new visitors to the area and support the local merchants. The movies would be classics or movies with a direct link to a holiday or a special event. The suggested movies were well received by the Board. The estimated equipment cost would be \$3,700 with an additional cost of \$300 to purchase the licensing of each movie which would bring the total estimated cost of this project to \$6,700. The benefit of owning the equipment versus renting was discussed. Also, the idea of sponsorships from local businesses was suggested as a possibility. Director Haas made the motion to approve the Movies on Morton Project with Director Rain seconding the motion and the vote was unanimous to approve.


There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:19 p.m.

ATTEST:



Laura Scarlato, City Secretary

APPROVED:



Evalyn W. Moore, President