



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on June 11, 2019 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood -Absent	Carl Drozd
Robert Haas	William B. Morefield, III - Absent
Nancie Rain - Absent	Terri Vela – City Manager
City Attorney – Gary Smith	Cameron Goodman, Executive Director
City Secretary – Laura Scarlato	

President Moore opened the meeting at 6:00 p.m. Prior to the meeting, Carl Drozd was sworn in as a Director to replace Barry Beard as the Director appointed from the governing body of the City of Richmond per the Development Corporation By-Laws adopted in 2016.

Agenda item A2 was introduced for public comments. There were no comments from the public, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and consider taking action on the minutes of the regular meeting held on April 9, 2019. (May 14, 2019) Due to an error regarding the date on the agenda, the item was postponed.

President Moore asked for a review of the Financial Reports through May 31, 2019. Executive Director Cameron Goodman reported that the Development Corporation financials were slightly below target as far as sales tax. The expenditures are on budget. Overall the finances look good. Director Drozd inquired about the decrease in the sales tax for the month. Executive Director Goodman stated there are projects in the works that will generate more sales tax and once those come online the sales tax will be on target. Director Drozd stated there are new businesses being brought in so he would have thought it would have increased. Executive Director Goodman stated that on a year to year basis the sales tax has ahead of where we are but this year we dipped this month. The agenda item required no action, therefore the agenda item was closed.

President Moore introduced agenda item 5, Election of Board Member to Treasurer Position. Director Joe Bonham nominated Director Carl Drozd with Director Robert Haas seconding the nomination. The vote was unanimous to approve. Director Carl Drozd will hold the treasurer position for the Development Corporation.

Agenda item 6 was introduced, a presentation of Annual Report by Cameron Goodman. Executive Director Goodman reviewed the following accomplishments and future endeavors.

- House Bill 4347. Economic Development Tool utilizing state sales tax.
- Hotel & Convention Center Feasibility Study. The study was completed to determine whether or not the construction of a hotel and convention center project would be economically feasible. The study also provided the different types of amenities that would be suitable for our community.
- Bridge Lighting Design Project. This project is to turn the iconic Union Pacific Railroad Bridge into an amenity for the historic downtown area. The idea is to light the historic bridge so that it builds upon unique features of a community and utilizing them to attract new investments and strengthen existing businesses.
- Property Acquisition. The DCR purchased its first property in FY 2019 to provide adequate parking for a future business that will locate in the former fire station property on 2nd Street.
- Movies on Morton. Friday nights (once a month) on Morton Street there have been movies being shown for free for the community with popcorn being provided by Richmond Rotary and water bottles from Friends of North Richmond and Access Health. This has proved to be a huge success with our last showing of the movie Selena which drew our largest crowd to date. The next movie will be Independence Day on July 5th.
- Wayside Horns, The City of Richmond is currently waiting for permits from TXDOT to bid Quiet Zone median construction projects as well as comments from Union Pacific on the design of the plan. This has been an ongoing project for several months. The DCR is serving as the funding entity for this project and has already expended \$222,780 of an estimated \$1.1 million project.
- Marketing Strategy Update. The DCR has been active in marketing the past year and has been successful in having high profile stories in the Houston Chronicle and Bisnow as well as digital marketing. A grant was received from the International Economic Development Council in April 2019. The grant provided assistance to developing a strategic marketing plan and guidance from Jane Jenkins, the President of the Downtown Oklahoma City Partnership. The website has had 5,808 visitors and views from 51 different countries.
- Long and Short Term Challenges. City Manager Vela stated that an inventory of vacant buildings on the website would be a good resource. Economic Director Goodman stated that a long term challenge is making sure we preserve our identity, culture, charm and maintain the small town charm. With all the growth that is coming our way, it is going to be a challenge.

President Moore stated it was a very good presentation and Director Bonham echoed with, "well done".

President Moore announced the board would adjourn to Executive Session at 6:26 p.m., as authorized by Texas Government Code, Sections 551.087 Economic Development Negotiations.

The Board reconvened at 6:38 p.m.

Agenda item 8 to reconvene into Open Meeting, and take action on items, if necessary.

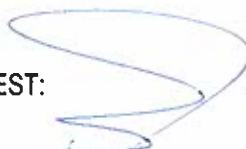
There was no action taken during Executive Session.

Agenda item 9 to consider and take action on recommendations for future agenda items.

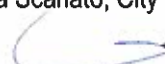
There were no suggestions for the agenda items for the next meeting. The agenda item was closed.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:39 p.m.

ATTEST:



Laura Scarlato, City Secretary



APPROVED:



Evalyn W. Moore, President