



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 51.96, Development Corporation Act, Vernon's Texas Codes, in Richmond City Hall Annex within said City on January 10, 2017 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Treasurer, Barry Beard	Secretary, _____
Manual Zamora	Robert Haas
Verge Greenwood	William B. Morefield, III
City Attorney – Gary Smith	Vacant, Executive Director

President Evalyn Moore opened the meeting at 6:03 p.m. and asked if there were any public comments. There were none, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and approve the Minutes from the October 11, 2016 and December 13, 2016 meetings. Director Beard requested a correction to the December 13, 2016 minutes regarding agenda item 5. Allehseya Hawk is not employed by EzTask, it will be corrected. Also, it will be noted that the board would like to review the website content for the Development Corporation. No further discussion occurred and the motion was made by Director Zamora to approve the minutes as corrected and seconded by Director Beard. The votes were unanimous to approve.

President Moore introduced agenda item 4 to administer the oath of office to newly appointed Director William B. Morefield III which was then bestowed by City Secretary Laura Scarlato.

President Moore asked for a review of the Financial Reports through December 31, 2016. Director Beard reviewed the Financials reminding the Board of the lag period on the revenue side. The expense side reflects a 2 month shortfall which is not a cause for alarm. Susan Lang, City Finance Director is monitoring the sales tax closely and will report the findings at the next meeting. There were no further questions or comments and the Financial Reports were accepted. No action was required.

Agenda item A6 was the Election of Officers, President, Vice-President, Secretary and Treasurer.

Evelyn Moore was nominated for President by Director Barry Beard, seconded by Director Manuel Zamora and the votes were unanimous to approve.

Joe Bonham was nominated for Vice President by President Evalyn Moore, seconded by Director Barry Beard and the votes were unanimous to approve.

Verge Greenwood was nominated for Secretary by Director Manuel Zamora, seconded by Director Joe Bonham and the votes were unanimous to approve.

Barry Beard was nominated for Treasurer by Director Robert Haas, seconded by Director William Morefield and the votes were unanimous to approve.

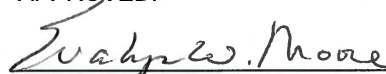
President Moore introduced Agenda item A7, an update of the website for the Development Corporation of Richmond. City Manager Terri Vela requested the item be tabled until after the workshop that will be held at the end of January and that would comply with the boards wishes that the Strategic Plan be completed or farther along. The agenda item was closed.

Agenda item A8, a presentation and discussion of eligible projects for Development Corporation of Richmond. City Attorney, Gary Smith spoke to the Board regarding the Texas Local Government Code Chapters 501 and 505 as well as the Development Corporation By-Laws. Attorney Smith stated that as long as the main focus is on creating and retaining identifiable new and existing jobs the Development Corporation is accomplishing the purpose for which it was established. After the completion of Attorney Smith's presentation, the Mayor stated it was evident that the projects the DCR has supported in the past fall well within the guidelines of the Texas Local Government Code, i.e. Texas State Technical College, Waterwise Program, Friends of North Richmond, and numerous others over the years. The agenda item was closed with no action required.

Agenda item A9 was the announcement of the future meetings. Strategic Plan Update Workshop will be Thursday, January 26, 2017 at 6 p.m. and the February meeting will be Tuesday, February 21, 2017 at 6 p.m. and the March meeting will be March 7, 2017 at 6:00 p.m.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:44 pm. The motion was made by Director Morefield and seconded by Director Bonham to adjourn.

APPROVED:


Evalyn W. Moore, President

ATTEST:



Laura Scarlato, City Secretary