



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 51.96, Development Corporation Act, Vernon's Texas Codes, in Richmond City Hall Annex within said City on February 21, 2017 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore
Treasurer, Barry Beard
Manual Zamora – **Absent**
William B. Morefield, III
City Attorney – Gary Smith

Vice President, Joe Bonham
Secretary, Verge Greenwood
Robert Haas
Terri Vela – City Manager
Vacant, Executive Director

President Evalyn Moore opened the meeting at 6:00 p.m. and asked if there were any public comments. There were none, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and approve the Minutes from the January 10, 2017 and February 2, 2017 meetings. There were no comments or changes to the minutes. Director Haas made the motion to approve the minutes from the meetings of January 10, 2017 and February 2, 2017. Director Beard seconded the motion and the vote was unanimous to approve. The agenda item was closed.

President Moore asked for a review of the Financial Reports through January 31, 2017. Director Beard reviewed the Financials stating the sales tax receivable of \$358,298 reflects the income. Director Beard stated the revenues are in line with where they should be and the DCR is in solid fiscal condition. President Moore stated that the Richmond Bridge being featured on the cover of the Fort Bend Chamber of Commerce Newcomer Guide gave the City a tremendous advertising benefit for the money spent on the ad. There were no further questions or comments and the Financial Reports were accepted. No action was required.

Agenda item A5 to review and consider taking action on the update to the Development Corporation's Strategic Plan. Mr. Luis Nunez with Kendig Keast Collaborative was present to give a brief update to the status of the Strategic Plan. Gary Mitchell, Kendig Keast Collaborative was also present. The current focus is on the implementation of the top 6 action priorities;

1. Recruit and hire an Economic Development Director

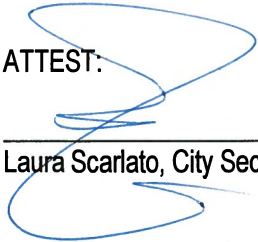
2. Target Industries Study
3. Improve Communications and Messaging
4. Development of a Richmond Business Park
5. Identify Three Key Investment and/or Image-Setting areas.
6. Prepare an Economic Development Plan.

There was a discussion regarding the difference between a business park and an office park. The office park being higher end and having a lesser footprint. The board discussed the Economic Development Director and the characteristics needed of being an aggressive networker and suggestions as to how to interact with the board. No action was required of this item, the agenda item was closed.

Agenda item A9 was the announcement of the future meetings. The March meeting will be Tuesday, March 21, 2017 at 6 p.m.

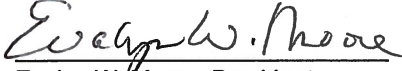
There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:25 pm. The motion was made by Director Haas and seconded by Director Bonham to adjourn.

ATTEST:



Laura Scarlato, City Secretary

APPROVED:



Evalyn W. Moore, President