



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 51.96, Development Corporation Act, Vernon's Texas Codes, in Richmond City Hall Annex within said City on June 13, 2017 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood	Treasurer, Barry Beard
Robert Haas	William B. Morefield, III
Manual Zamora	Terri Vela – City Manager
City Attorney – Gary Smith	Vacant, Executive Director

President Evalyn Moore opened the meeting at 6:03 p.m. and asked if there were any public comments. There were none, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and approve the Minutes from the April 11, 2017 meeting. There were no comments or changes to the minutes. Director Zamora made the motion to approve the minutes from the meeting of April 11, 2017. Director Bonham seconded the motion and the vote was unanimous to approve. The agenda item was closed.

President Moore asked for a review of the Financial Reports through May 31, 2017. Director Beard reviewed the Financials stating the good news was the DCR is below budget on the expense side and the bad news is they are a couple of percentage points behind budget on the revenue side. But overall there are no real concerns. Director Zamora inquired as to the allocation of the funds for streets and drainage and to what location those funds are allocated. Director Beard stated there are funds devoted to the different areas within the City of Richmond budget. There were no further questions or comments and the Financial Reports were accepted. No action was required.

Agenda item A5 to discuss Fiscal Year 2017-2018 the Development Corporation Budget was introduced by Director Beard and commented on by City Manager Terri Vela. Ms. Vela stated based on the Implementation Strategy the 4 provisions are for the Hiring and Recruiting of a Director, Target Industry Study, Marketing Campaign and Improvement of Communications and Development of a Business Park with a clear definition of that business park (office or manufacturing/industry). Ms. Vela would like to

schedule a workshop to discuss the Board's priorities and goals. It was decided that a workshop would be scheduled one evening at 6:00 p.m. No action was required, the agenda item was closed.

President Moore introduced agenda item A6 to review and consider taking action on the Professional/Consulting Services Agreement. City Manager Terri Vela provided the information regarding the Agreement which would allow for a consultant to provide Economic Development Services support during the interim period. The Agreement would allow the Board additional time to hire an Economic Development Director that they feel fits the exact needs of the City of Richmond. Ms. Vela stated the Agreement is a blanket agreement, once the scope of services, salary and terms are negotiated will be presented to the Board for final approval. Ms. Vela is looking to the board for approval to be able to reach out to a consultant, Bob Graf to possibly be considered for this hourly position. Director Zamora made the motion to approve the Professional/Consultation Services Agreement with Director Morefield seconding the motion. The vote was unanimous to proceed with the Agreement.

The motion was made by Director Bonham under agenda item A7 to adjourn to Executive Session at 6:26 p.m., as authorized by Texas Government Code, Sections 551.074 Personnel Issues. The motion was seconded by Director Morefield. The Board reconvened at 6:51 p.m. and no action was taken.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:52 pm. The motion was made by Director Haas and seconded by Director Greenwood to adjourn.

ATTEST:



Laura Scarlato, City Secretary

APPROVED:



Evalyn W. Moore, President