



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 51.96, Development Corporation Act, Vernon's Texas Codes, in Richmond City Hall Annex within said City on August 8, 2017 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood	Treasurer, Barry Beard
Robert Haas	William B. Morefield, III
Manual Zamora	Terri Vela – City Manager
City Attorney – Gary Smith	Vacant, Executive Director

President Evalyn Moore opened the meeting at 6:00 p.m. and asked if there were any public comments. There were none, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and approve the Minutes from the July 25, 2017 meeting. City Secretary Laura Scarlato made note of one correction that Manual Zamora was absent. Director Beard made the motion to approve the minutes from the meeting of July 25, 2017 with the noted correction. Director Morefield seconded the motion and the vote was unanimous to approve. The agenda item was closed.

President Moore asked for a review of the Financial Reports through July 31, 2017. Director Beard reviewed the Financials reiterating that the accounts payable reflects the North 10<sup>th</sup> Street right of way acquisition. The DCR is behind budget on the revenue side but Director Beard stated he believes the revenues will be very close to budget by the fiscal year end. There were no further questions or comments and the Financial Reports were accepted. No action was required.

Agenda item 5 was a presentation from Fort Bend County Transportation on Transit Services. Director Tennille Jones with Fort Bend County provided the board with the different marketing strategies the County has taken such as having a booth at the Fort Bend County Fair, providing inserts in the Fort Bend Herald, and visiting various locations and discussing the services provided. The transit schedules have been modified from when it was first started in July of 2015 and numerous stops have been added. Director Paulette Shelton provided the board with ridership information which has been increasing every year. The trip count by city of origin for Richmond is 1,953. The average riders per hour with 22 service days is .99

total person per hour. It cost \$50/hour to operate a bus. It was noted the buses are 100% wheelchair assessable. It was discussed having bus stops with shelters and benches. Director Sherman stated they have taken the position of waiting to see the continued growth in ridership. If they do take the route of covered bus stops, discussions need to take place as to acquiring right of ways, locations and obtaining grant funding.

Agenda item 6 was a public hearing on projects for the proposed FY 2017-2018 Budget. Terri Vela, City Manager provided the background for the public hearing. Finance Director Susan Lang was in attendance to provide responses to comments if needed. There were no questions or comments, therefore the agenda item was closed and no action was taken.

President Moore introduced Finance Director Susan Lang to discuss agenda item 7 to review and consider taking action on the Proposed Fiscal Year 2017-2018 Development Corporation Budget. A draft of the budget was presented at the July 25<sup>th</sup> meeting and Director Lang responded to questions at the July meeting. Director Lang read the mission statement for the Development Corporation. The revenue is \$1.5 million with expenses at \$2.2 million. The main funding source is sales tax. There is ample funds in the fund balance account therefore there will not be a deficit. This is not a trend, the expenses have several onetime items plus sales tax is going to continue to increase. Director Bonham made the motion to approve the Proposed Development Corporation Budget for Fiscal Year 2017-2018 and Director Beard seconded the motion. The vote was unanimous to approve.

Agenda item 8 was introduced by President Moore to review and consider taking action on Professional/Consulting Services Agreement. Terri Vela, City Manager requested to table the item at this time.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:38 p.m. The motion was made by Director Haas and seconded by Director Bonham to adjourn.

ATTEST:

  
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Laura Scarlato, City Secretary

APPROVED:

  
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Evalyn W. Moore, President