



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Development Corporation Act, Vernon's Texas Codes, in Richmond City Hall Annex within said City on October 30, 2017 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood <b>Absent</b>	Treasurer, Barry Beard
Robert Haas	William B. Morefield, III - <b>Late</b>
Manual Zamora	Terri Vela – City Manager
City Attorney – Gary Smith <b>Absent</b>	Vacant, Executive Director

President Evalyn Moore opened the meeting at 6:00 p.m. and asked if there were any public comments. There were none, therefore the agenda item was closed.


Agenda item 3 was introduced by President Moore to review and approve the Minutes from the August 8, 2017 meeting. Director Beard made the motion to approve the minutes and Director Zamora seconded the motion. The vote was unanimous to approve. The agenda item was closed.

President Moore asked for a review of the Financial Reports through September 30, 2017. Director Beard stated that both the sales tax revenue and the expenses are down. There was a brief discussion regarding tax abatements to incoming businesses. No other comments the agenda item was closed.

Agenda item 5 to update on Executive Director Position. City Manager Terri Vela gave a brief update to the board stating that 22 applications have been received by the City. Three interviews have been conducted with two more to be completed. Once the interviews have been completed, the top two candidates will be invited back for the Board to review or interview at the next meeting on November 14th. City Manager Vela stated at this time they are being interviewed by a panel but the Board is welcome to review the applications.

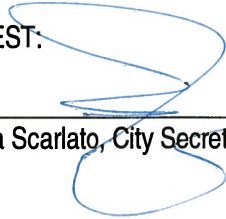
There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:07 p.m. The meeting was adjourned by President Moore.

APPROVED:



Evalyn W. Moore, President

ATTEST:



Laura Scarlato, City Secretary