



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Development Corporation Act, Vernon's Texas Codes, in Richmond City Hall Annex within said City on November 14, 2017 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood	Treasurer, Barry Beard
Robert Haas	William B. Morefield, III
Manual Zamora	Terri Vela – City Manager
City Attorney – Gary Smith	Vacant, Executive Director

President Evalyn Moore opened the meeting at 6:00 p.m. and asked if there were any public comments. There were none, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and consider taking action on the minutes of the regular meeting held on October 30, 2017. Director Manual Zamora made the motion to approve the minutes with Director Joe Bonham seconding the motion. The votes were unanimous to approve.

President Moore asked for a review of the Financial Reports through October 31, 2017. Director Beard stated there had been no changes since the meeting on October 30, 2017 and that all is well. No other comments the agenda item was closed.


President Moore recessed the meeting under agenda item A5 to Executive Session at 6:01 p.m., as authorized by Texas Government Code, Sections 551.074 Personnel Issues.

The Board reconvened at 7:17 p.m.

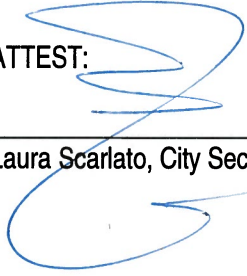
Director Beard moved to authorize the City Manager to negotiate with the top candidate for the Development Corporation Executive Director position. Director Bonham seconded the motion. The motion was approved by a unanimous vote.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 7:18 pm.

APPROVED:


Evalyn W. Moore, President

ATTEST:



Laura Scarlato, City Secretary